

## Load - Mandatory Redemptions

Micromuni uses the “Load” menu item, “Mandatory Redemptions” submenu item, to load previous computed Bond Redemptions Debt Service into the Prior Issue workspace.

The screenshot shows the Micromuni Debt application interface. The top navigation bar includes 'Micromuni Debt' (Current 181, Prior 185), 'Input', 'Load', 'Calculate', 'Report', 'Data / Modify', 'Products', and 'Logout'. The 'Load' dropdown menu is open, showing options: 'Current Bond Issue', 'Current MaxDS from Prior Debt Service', 'Prior Bond Issue', 'Mandatory Redemptions' (highlighted), 'Consolidated Bonds', and 'Consolidate Multiple Bond Issues'. The background shows a 'Debt Summary' for 'Prior Bond Issue(s)' with Key #: 185, Par Amount: \$20,225,000.00, Denomination: \$5,000.00, and Dated Date: 01/01/2018.

A list of all Mandatory Redemptions that can be loaded into the Prior Workspace will be displayed. We entered Redemption # 181 to review the redeemed debt service.

The screenshot shows the 'Mandatory Bond Redemptions' table. The table has columns for Project, KeyName, Report Title, and Redemptions #. The first row shows 'State and Local Governments' for Project and 'Municipal Financing Project' for KeyName. The 'Redemptions #' column contains '181.0'. A red box highlights the '181.0' value, and a red arrow points to it. Below the table, a 'Load' button is highlighted with a red box and a red arrow. The bottom right corner shows '1 - 1 of 1 items'.

The Current and Prior Summary Page will be displayed.

The screenshot shows the 'Micromuni Debt Summary' page. It displays two columns: 'Current Bond Issue' and 'Prior Bond Issue(s)'. The 'Current Bond Issue' has Key #: 181, Par Amount: \$20,225,000.00, and Denomination: \$5,000.00. The 'Prior Bond Issue(s)' has Key #: 181, Par Amount: \$20,225,000.00, and Denomination: \$5,000.00. A red box highlights the 'Prior Bond Issue(s)' section.

To display the prior redemption debt service use the “Report” menu item, “Prior Debt Service” sub menu item.



State and Local Governments  
Municipal Financing Project

Delivery: January 15 2021

Mandatory Redemptions Debt Service

Date	Principal	Principal Redemptions	Call Premium	Interest	Total
7/1/2021				143,658.75	143,658.75
1/1/2022				143,658.75	143,658.75
7/1/2022	950,000.00			143,658.75	1,093,658.75
1/1/2023				139,146.25	139,146.25
7/1/2023	960,000.00			139,146.25	1,099,146.25
1/1/2024				134,346.25	134,346.25
7/1/2024	970,000.00			134,346.25	1,104,346.25
1/1/2025				129,253.75	129,253.75
7/1/2025	980,000.00			129,253.75	1,109,253.75
1/1/2026				123,863.75	123,863.75
7/1/2026	990,000.00			123,863.75	1,113,863.75
1/1/2027				118,171.25	118,171.25
7/1/2027	1,000,000.00			118,171.25	1,118,171.25
1/1/2028				112,171.25	112,171.25
7/1/2028	1,015,000.00			112,171.25	1,127,171.25
1/1/2029				105,827.50	105,827.50
7/1/2029	1,025,000.00			105,827.50	1,130,827.50
1/1/2030				99,165.00	99,165.00
7/1/2030	1,040,000.00	6,990,000.00		99,165.00	8,129,165.00
1/1/2031				31,768.75	31,768.75
7/1/2031	1,055,000.00			31,768.75	1,086,768.75
1/1/2032				24,383.75	24,383.75
7/1/2032	1,065,000.00			24,383.75	1,089,383.75
1/1/2033				16,662.50	16,662.50
7/1/2033	1,085,000.00			16,662.50	1,101,662.50
1/1/2034				8,525.00	8,525.00
7/1/2034	1,100,000.00			8,525.00	1,108,525.00
	13,235,000.00	6,990,000.00		2,517,546.25	22,742,546.25

No.	Call Date	First Maturity	Last Maturity	Call Amount	Call Price	Call Premium
1	7/1/2030	7/1/2035	7/1/2040	6,990,000.00	100.000	0.00
				6,990,000.00		0.00

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The main objective here is merely to show what the mandatory redemption debt service looks like.

**Note:**

The Mandatory Redemption information is initially entered into the Current Issue when entering a bond issue. Only when the Current Issue is loaded with redemption information can the Mandatory Redemption Debt Service be calculated and saved. The Mandatory Redemption Debt Service cannot be loaded into the Current Issue workspace.

The Mandatory Redemption Debt Service can only be loaded into the Prior Issue workspace.